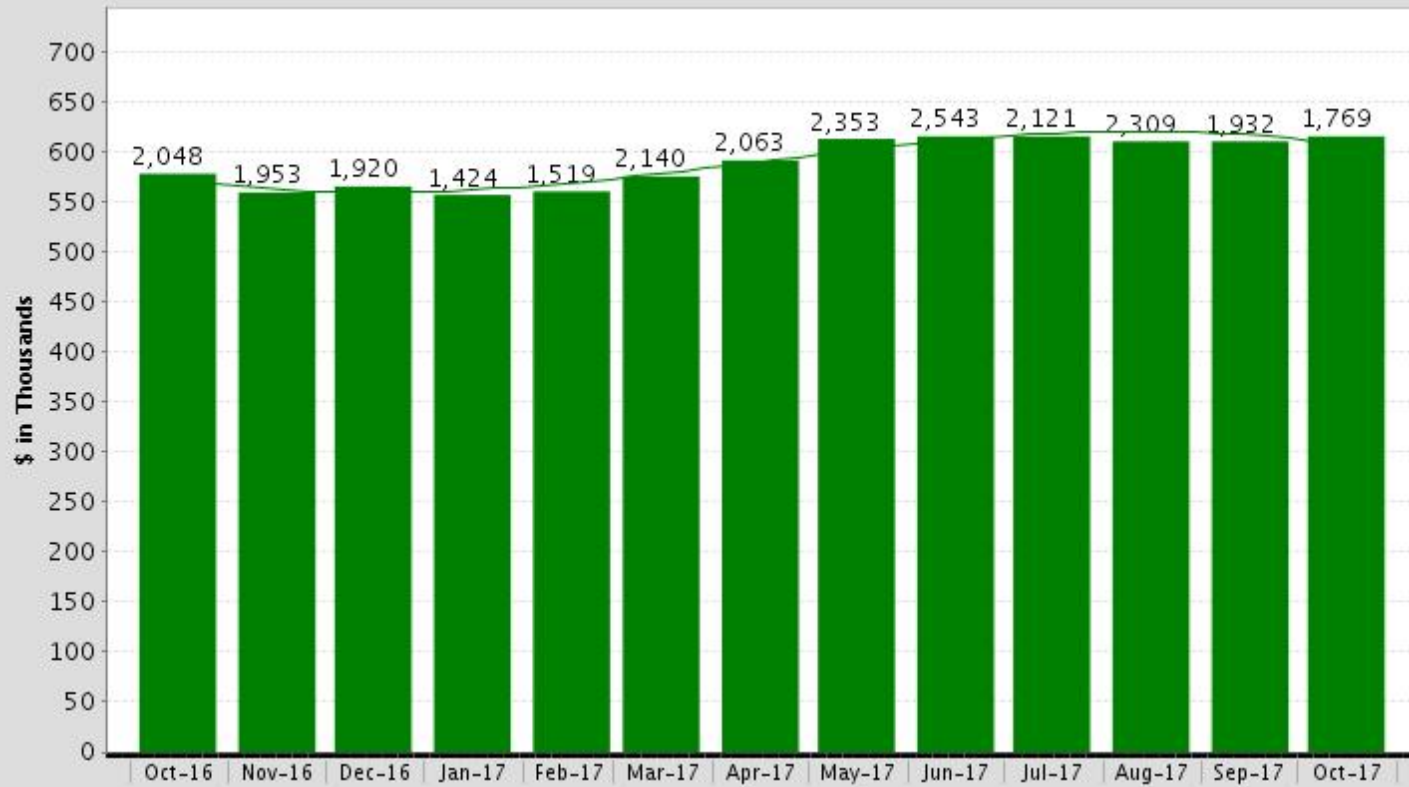


Median Sold Price by Month

Oct-2016 vs Oct-2017: The median sold price is up 6%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
577,675	615,000	37,325	6



Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SANDICOR Price: All

Period: 1 Year Monthly
 Construction Type: All

Bedrooms: All
 Bathrooms: All

SqFt: All
 Lot Size: All Square Footage

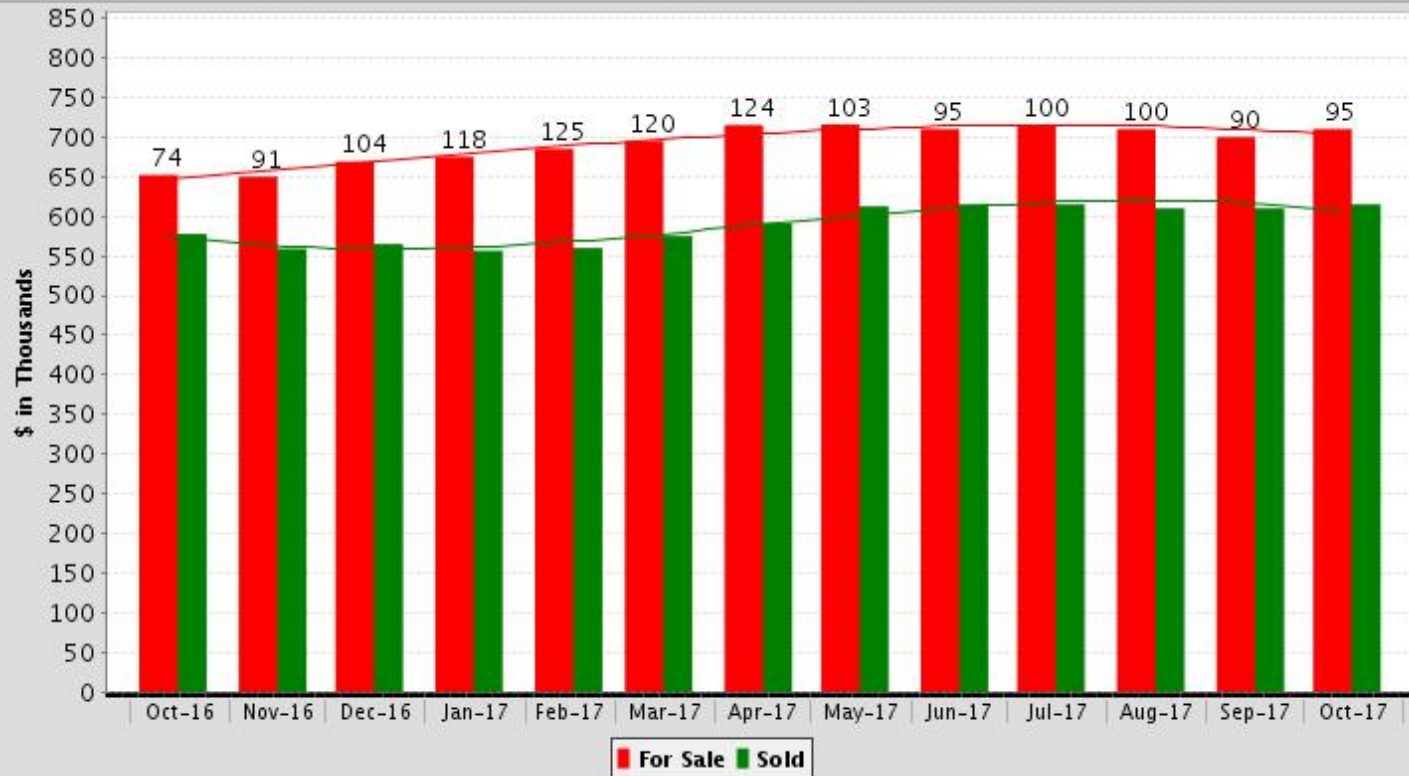
Median Sold Price by Month

Oct-2016 vs Oct-2017: The median sold price is up 6%

Time Period	Sold Median Price	Units	Avg DOM
Oct-17	615,000	1,769	37
Sep-17	610,000	1,932	35
Aug-17	610,000	2,309	36
Jul-17	615,000	2,121	33
Jun-17	615,000	2,543	33
May-17	612,500	2,353	33
Apr-17	591,000	2,063	34
Mar-17	575,000	2,140	39
Feb-17	560,000	1,519	45
Jan-17	556,500	1,424	49
Dec-16	565,000	1,920	46
Nov-16	559,000	1,953	43
Oct-16	577,675	2,048	42

Median For Sale vs Median Sold

Oct-2016 vs Oct-2017: The median price of for sale properties is up 9% and the median price of sold properties is up 6%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
652,000	709,995	57,995	9



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
577,675	615,000	37,325	6

Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SANDICOR Price: All

Period: 1 Year Monthly
 Construction Type: All

Bedrooms: All
 Bathrooms: All

SqFt: All
 Lot Size: All Square Footage

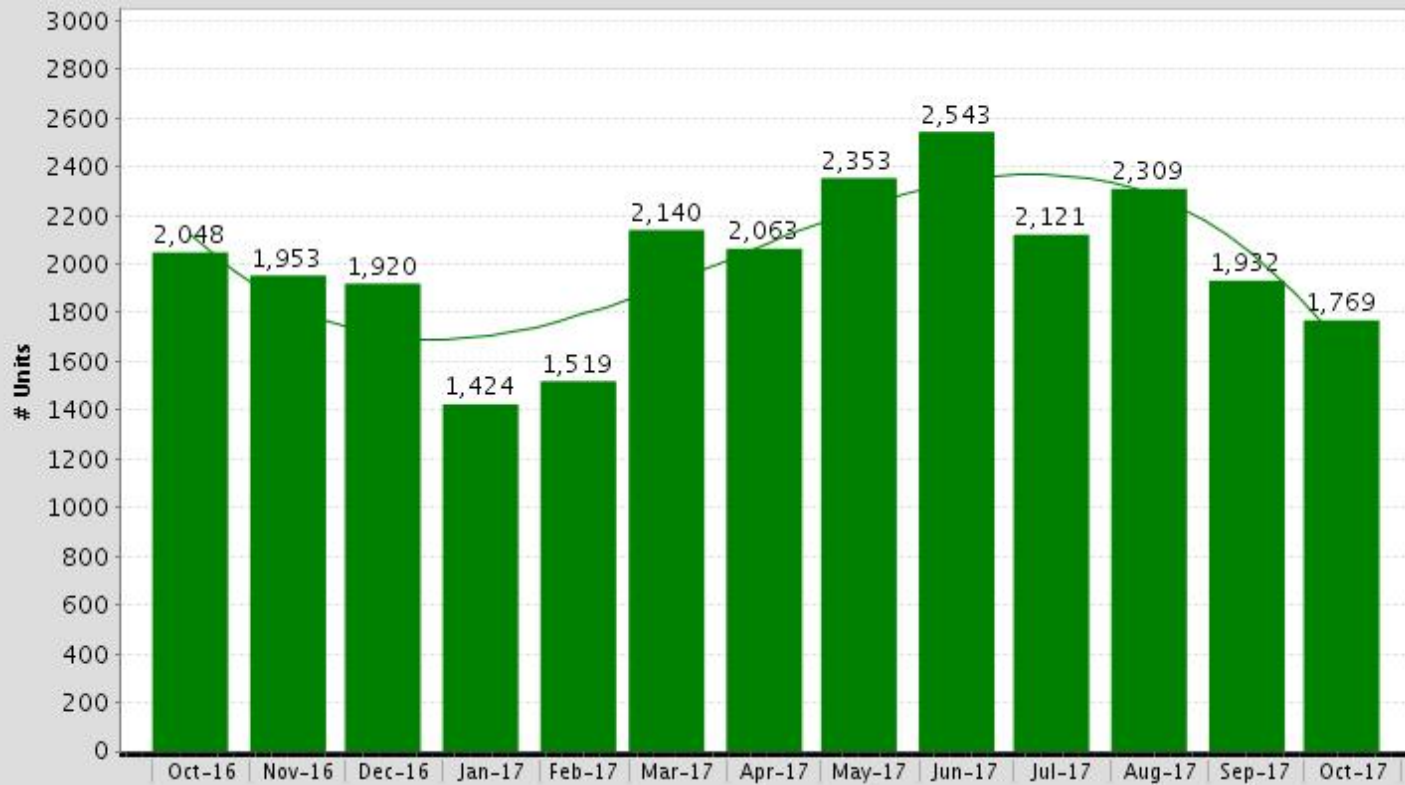
Median For Sale vs Median Sold

Oct-2016 vs Oct-2017: The median price of for sale properties is up 9% and the median price of sold properties is up 6%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
Oct-17	709,995	6,573	615,000	1,769	-94,995
Sep-17	699,999	6,949	610,000	1,932	-89,999
Aug-17	710,000	7,487	610,000	2,309	-100,000
Jul-17	715,000	7,595	615,000	2,121	-100,000
Jun-17	710,000	7,621	615,000	2,543	-95,000
May-17	715,800	7,601	612,500	2,353	-103,300
Apr-17	715,000	7,061	591,000	2,063	-124,000
Mar-17	695,000	6,962	575,000	2,140	-120,000
Feb-17	685,000	6,272	560,000	1,519	-125,000
Jan-17	675,000	6,539	556,500	1,424	-118,500
Dec-16	669,000	6,245	565,000	1,920	-104,000
Nov-16	650,000	7,325	559,000	1,953	-91,000
Oct-16	652,000	8,173	577,675	2,048	-74,325

Sold Properties by Month

Oct-2016 vs Oct-2017: The number of Sold properties is down 14%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
2,048	1,769	-279	-14



Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SANDICOR Price: All

Period: 1 Year Monthly
 Construction Type: All

Bedrooms: All
 Bathrooms: All

SqFt: All
 Lot Size: All Square Footage

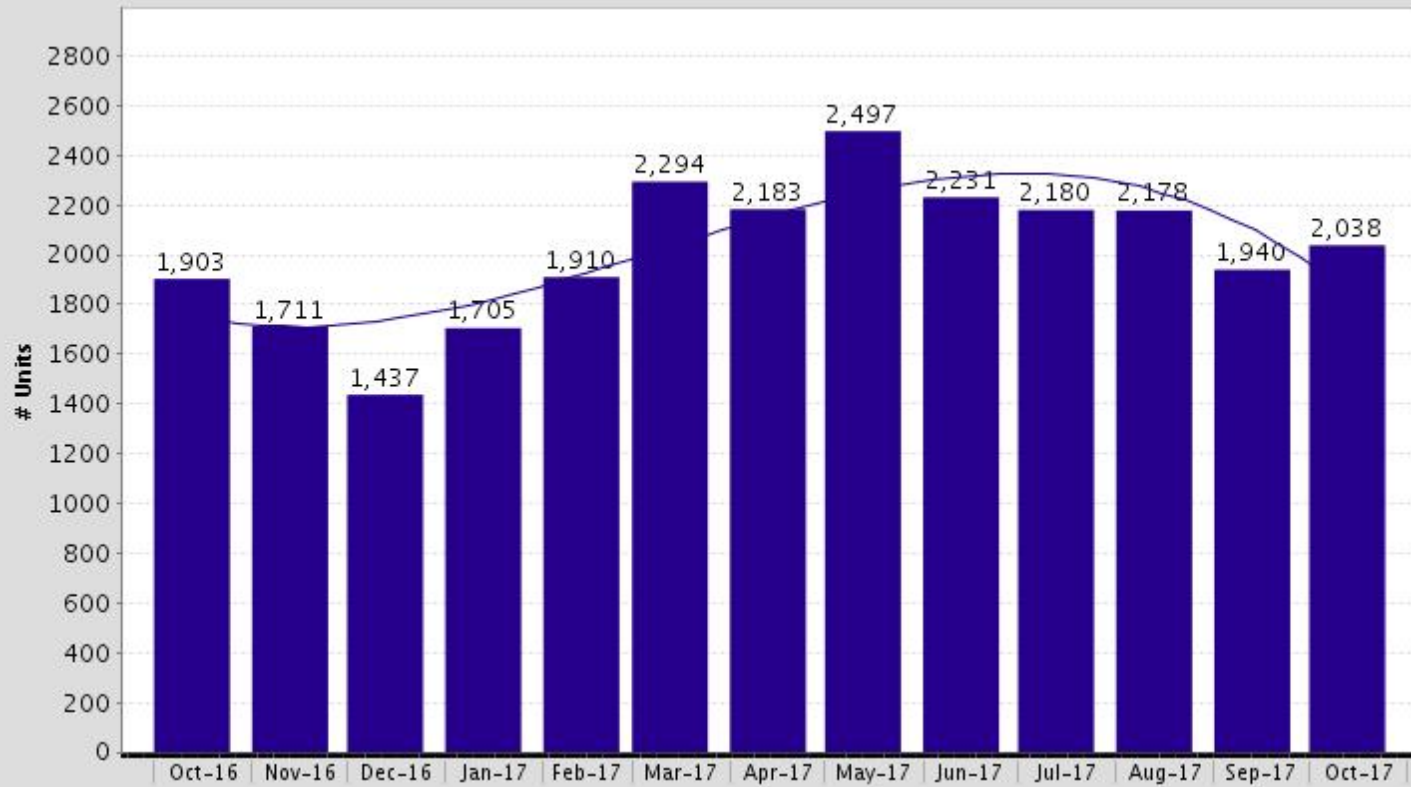
Sold Properties by Month

Oct-2016 vs Oct-2017: The number of Sold properties is down 14%

Full Market				Bank Properties			Non-Bank Properties		
Time Period	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-17	1,769	615,000	37	38	2.1	472,750	1,731	97.9	620,000
Sep-17	1,932	610,000	35	39	2.0	525,000	1,893	98.0	615,000
Aug-17	2,309	610,000	36	52	2.3	522,500	2,257	97.7	615,000
Jul-17	2,121	615,000	33	53	2.5	515,000	2,068	97.5	618,000
Jun-17	2,543	615,000	33	64	2.5	499,000	2,479	97.5	618,000
May-17	2,353	612,500	33	64	2.7	460,500	2,289	97.3	615,000
Apr-17	2,063	591,000	34	66	3.2	455,000	1,997	96.8	600,000
Mar-17	2,140	575,000	39	68	3.2	420,000	2,072	96.8	580,000
Feb-17	1,519	560,000	45	62	4.1	431,000	1,457	95.9	565,000
Jan-17	1,424	556,500	49	52	3.7	375,125	1,372	96.3	560,875
Dec-16	1,920	565,000	46	62	3.2	459,500	1,858	96.8	570,000
Nov-16	1,953	559,000	43	69	3.5	461,000	1,884	96.5	561,750
Oct-16	2,048	577,675	42	66	3.2	465,500	1,982	96.8	580,000

Under Contract Properties by Month

Oct-2016 vs Oct-2017: The number of Under Contract properties is up 7%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
1,903	2,038	135	7



Property Types: : Single Family Residential
 Counties: San Diego
 Price: All
 MLS: SANDICOR

Bedrooms: All
 Period: 1 Year Monthly

Bathrooms: All
 Construction Type: All

SqFt: All
 Lot Size: All Square Footage

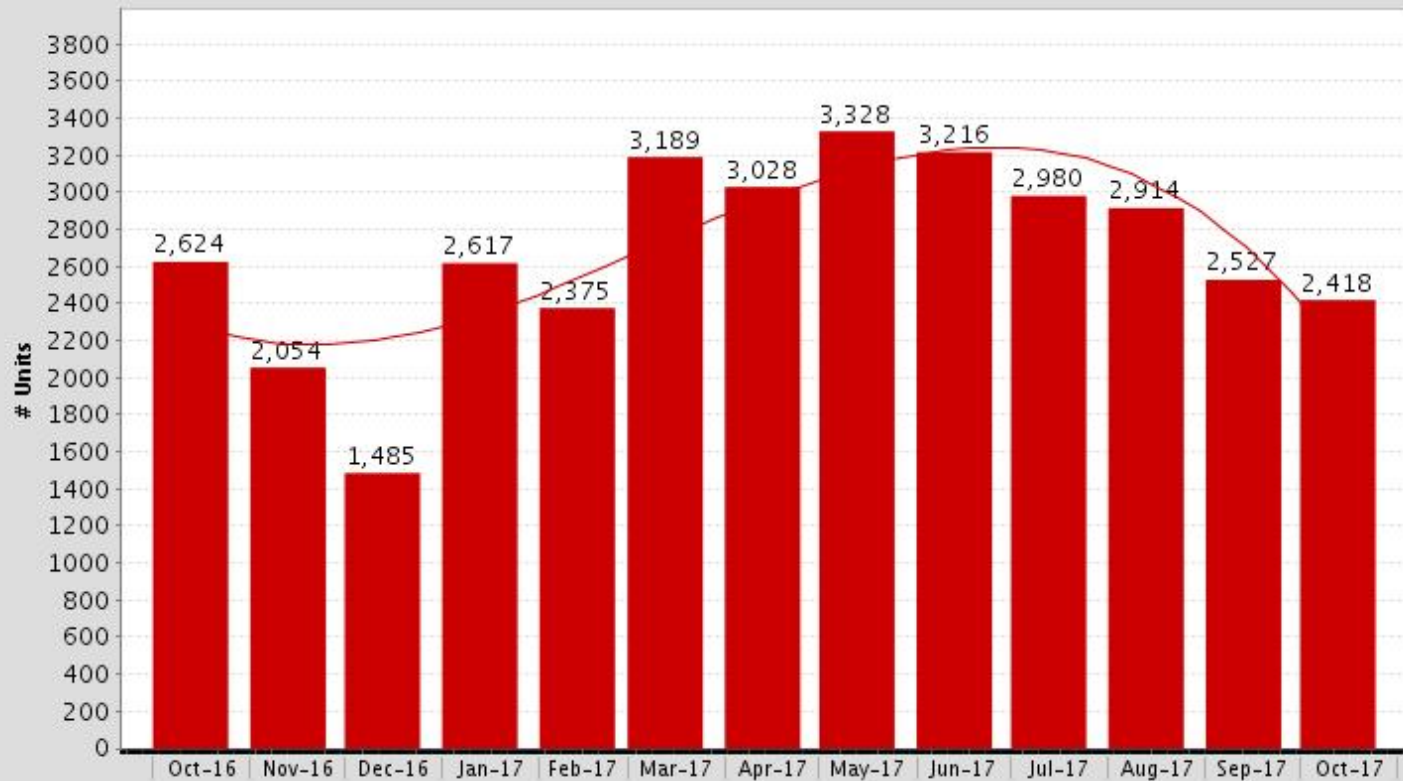
Under Contract Properties by Month

Oct-2016 vs Oct-2017: The number of Under Contract properties is up 7%

Full Market				Bank Properties			Non-Bank Properties		
Time Period	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-17	2,038	629,000	37	62	3.0	472,450	1,976	97.0	634,250
Sep-17	1,940	600,000	38	63	3.2	475,000	1,877	96.8	615,000
Aug-17	2,178	625,000	37	75	3.4	519,000	2,103	96.6	629,000
Jul-17	2,180	615,000	36	54	2.5	479,500	2,126	97.5	619,000
Jun-17	2,231	610,000	34	70	3.1	499,450	2,161	96.9	618,900
May-17	2,497	625,000	33	64	2.6	479,450	2,433	97.4	629,000
Apr-17	2,183	619,913	34	62	2.8	475,000	2,121	97.2	624,900
Mar-17	2,294	599,000	36	78	3.4	427,450	2,216	96.6	599,900
Feb-17	1,910	587,077	38	55	2.9	439,000	1,855	97.1	589,000
Jan-17	1,705	570,000	44	68	4.0	437,450	1,637	96.0	575,000
Dec-16	1,437	569,000	52	59	4.1	419,000	1,378	95.9	575,000
Nov-16	1,711	559,000	48	70	4.1	509,500	1,641	95.9	559,900
Oct-16	1,903	574,900	43	63	3.3	475,000	1,840	96.7	575,000

New Properties by Month

Oct-2016 vs Oct-2017: The number of New properties is down 8%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
2,624	2,418	-206	-8



Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SANDICOR Price: All

Period: 1 Year Monthly
 Construction Type: All

Bedrooms: All
 Bathrooms: All

SqFt: All
 Lot Size: All Square Footage

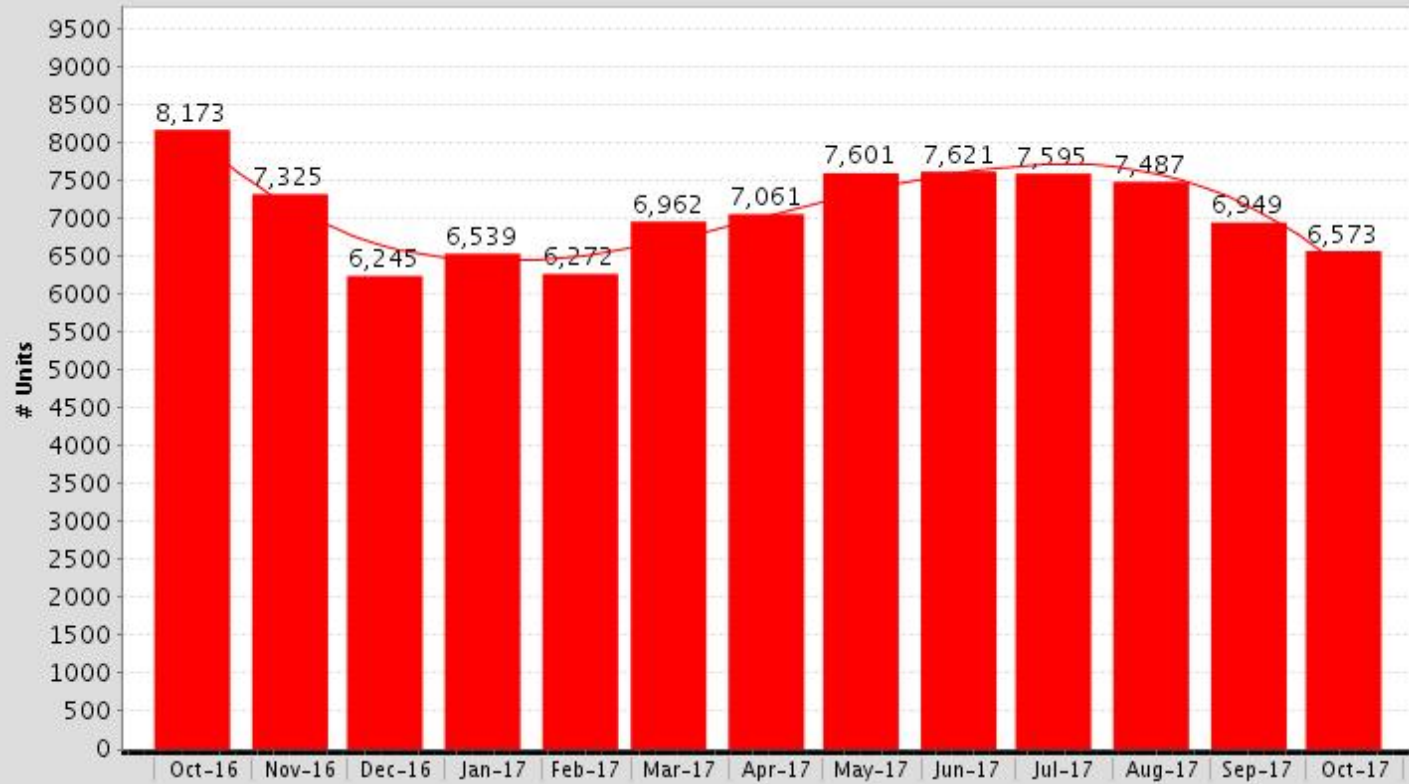
New Properties by Month

Oct-2016 vs Oct-2017: The number of New properties is down 8%

Full Market			Bank Properties			Non-Bank Properties		
Time Period	Units	Median Price	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-17	2,418	649,900	49	2.0	499,000	2,369	98.0	650,000
Sep-17	2,527	639,900	51	2.0	450,000	2,476	98.0	645,700
Aug-17	2,914	640,000	63	2.2	525,000	2,851	97.8	649,000
Jul-17	2,980	649,000	64	2.1	444,999	2,916	97.9	649,900
Jun-17	3,216	649,000	63	2.0	500,000	3,153	98.0	649,000
May-17	3,328	649,629	80	2.4	487,450	3,248	97.6	650,000
Apr-17	3,028	649,999	78	2.6	545,950	2,950	97.4	655,000
Mar-17	3,189	645,000	85	2.7	450,000	3,104	97.3	649,000
Feb-17	2,375	629,900	65	2.7	500,000	2,310	97.3	634,900
Jan-17	2,617	639,900	81	3.1	420,000	2,536	96.9	649,000
Dec-16	1,485	579,900	68	4.6	447,500	1,417	95.4	589,000
Nov-16	2,054	598,250	63	3.1	474,900	1,991	96.9	599,000
Oct-16	2,624	599,900	72	2.7	499,000	2,552	97.3	600,000

For Sale Properties by Month

Oct-2016 vs Oct-2017: The number of For Sale properties is down 20%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
8,173	6,573	-1,600	-20



Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SANDICOR Price: All

Period: 1 Year Monthly
 Construction Type: All

Bedrooms: All
 Bathrooms: All

SqFt: All
 Lot Size: All Square Footage

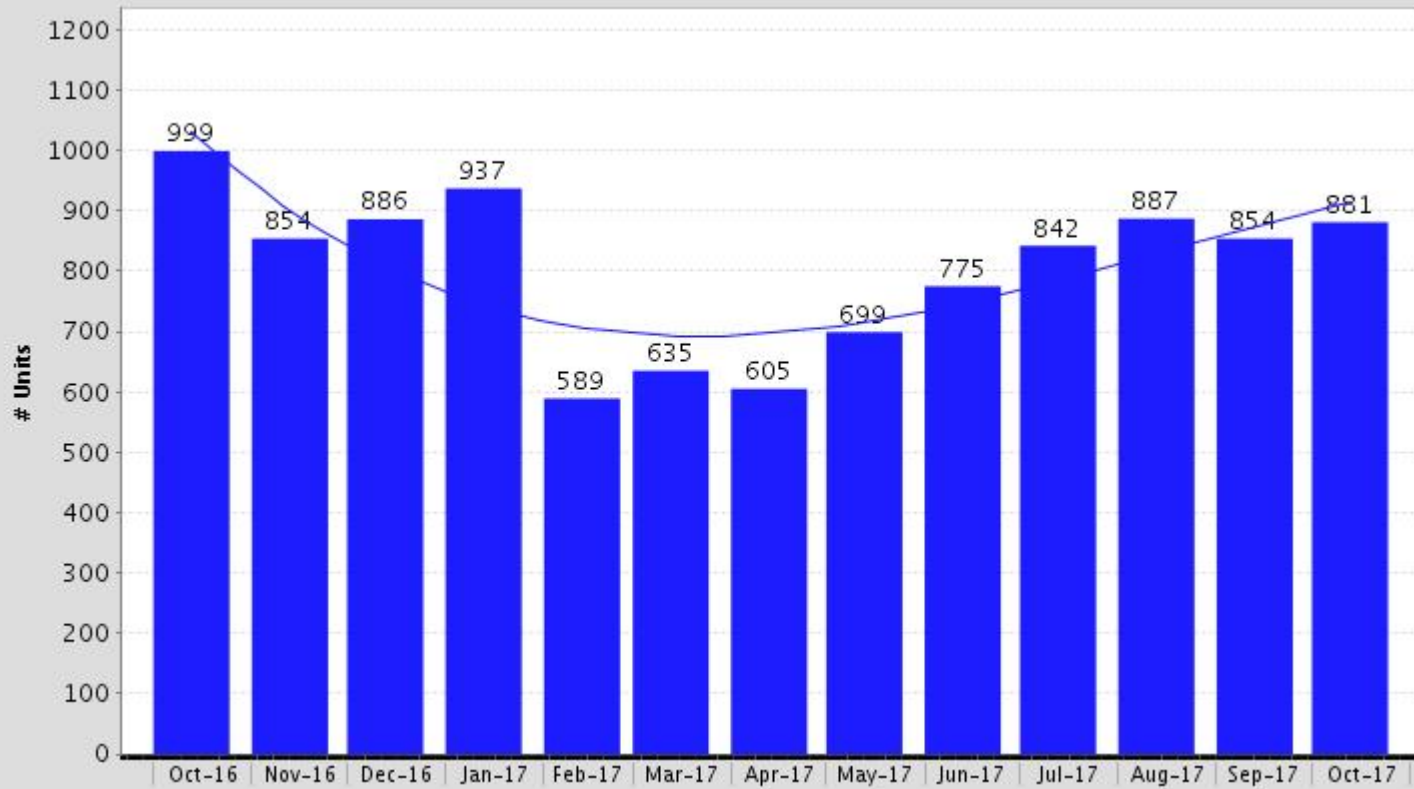
For Sale Properties by Month

Oct-2016 vs Oct-2017: The number of For Sale properties is down 20%

Full Market				Bank Properties		Non-Bank Properties			
Time Period	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-17	6,573	709,995	60	150	2.3	493,050	6,423	97.7	720,000
Sep-17	6,949	699,999	59	189	2.7	489,900	6,760	97.3	719,000
Aug-17	7,487	710,000	58	238	3.2	510,000	7,249	96.8	724,900
Jul-17	7,595	715,000	58	245	3.2	495,000	7,350	96.8	729,000
Jun-17	7,621	710,000	57	274	3.6	519,450	7,347	96.4	725,000
May-17	7,601	715,800	56	306	4.0	499,999	7,295	96.0	729,500
Apr-17	7,061	715,000	60	304	4.3	499,949	6,757	95.7	729,900
Mar-17	6,962	695,000	62	330	4.7	477,000	6,632	95.3	705,000
Feb-17	6,272	685,000	70	328	5.2	475,000	5,944	94.8	699,900
Jan-17	6,539	675,000	76	366	5.6	475,000	6,173	94.4	699,000
Dec-16	6,245	669,000	87	373	6.0	475,000	5,872	94.0	689,900
Nov-16	7,325	650,000	77	401	5.5	489,000	6,924	94.5	665,495
Oct-16	8,173	652,000	72	426	5.2	489,450	7,747	94.8	670,000

Expired Properties by Month

Oct-2016 vs Oct-2017: The number of Expired properties is down 12%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
999	881	-118	-12



Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SANDICOR Price: All

Period: 1 Year Monthly
 Construction Type: All

Bedrooms: All
 Bathrooms: All

SqFt: All
 Lot Size: All Square Footage

Expired Properties by Month

Oct-2016 vs Oct-2017: The number of Expired properties is down 12%

	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Oct-17	881	750,000	83	27	3.1	460,000	854	96.9	759,000
Sep-17	854	775,000	83	25	2.9	550,000	829	97.1	785,000
Aug-17	887	775,000	78	25	2.8	578,000	862	97.2	779,000
Jul-17	842	789,000	85	16	1.9	514,900	826	98.1	799,000
Jun-17	775	749,000	84	23	3.0	679,900	752	97.0	750,000
May-17	699	749,000	77	31	4.4	445,900	668	95.6	767,000
Apr-17	605	748,000	96	16	2.6	522,500	589	97.4	749,000
Mar-17	635	769,900	90	26	4.1	430,000	609	95.9	799,000
Feb-17	589	739,900	102	28	4.8	484,000	561	95.2	755,000
Jan-17	937	749,000	103	35	3.7	549,000	902	96.3	750,000
Dec-16	886	748,750	106	29	3.3	445,000	857	96.7	750,000
Nov-16	854	690,000	94	26	3.0	509,950	828	97.0	699,900
Oct-16	999	729,000	94	25	2.5	590,000	974	97.5	729,900

Supply & Demand by Month

Oct-2016 vs Oct-2017: The number of for sale properties is down 20% and the number of sold properties is down 14%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
8,173	6,573	-1,600	-20



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
2,048	1,769	-279	-14

Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SANDICOR Price: All

Period: 1 Year Monthly
 Construction Type: All

Bedrooms: All
 Bathrooms: All

SqFt: All
 Lot Size: All Square Footage

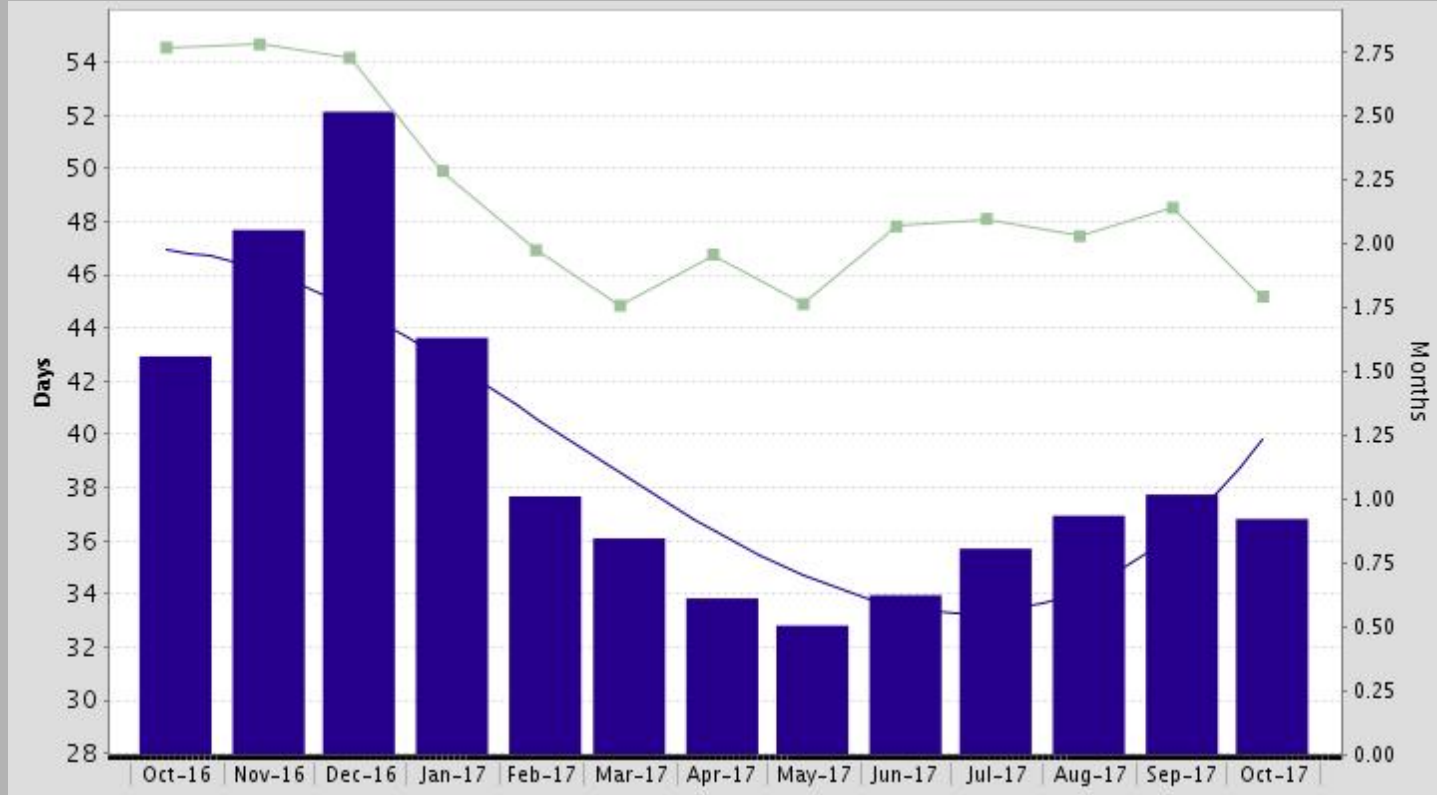
Supply & Demand by Month

Oct-2016 vs Oct-2017: The number of for sale properties is down 20% and the number of sold properties is down 14%

Time Period	# Properties	Avg DOM	# Properties	Avg DOM
	For Sale		Sold	
Oct-17	6,573	60	1,769	37
Sep-17	6,949	59	1,932	35
Aug-17	7,487	58	2,309	36
Jul-17	7,595	58	2,121	33
Jun-17	7,621	57	2,543	33
May-17	7,601	56	2,353	33
Apr-17	7,061	60	2,063	34
Mar-17	6,962	62	2,140	39
Feb-17	6,272	70	1,519	45
Jan-17	6,539	76	1,424	49
Dec-16	6,245	87	1,920	46
Nov-16	7,325	77	1,953	43
Oct-16	8,173	72	2,048	42

The Average Days on Market by Month

Oct-2016 vs Oct-2017: The average days on market is down 14%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
43	37	-6	-14



Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SANDICOR Price: All

Period: 1 Year Monthly
 Construction Type: All

Bedrooms: All
 Bathrooms: All

SqFt: All
 Lot Size: All Square Footage

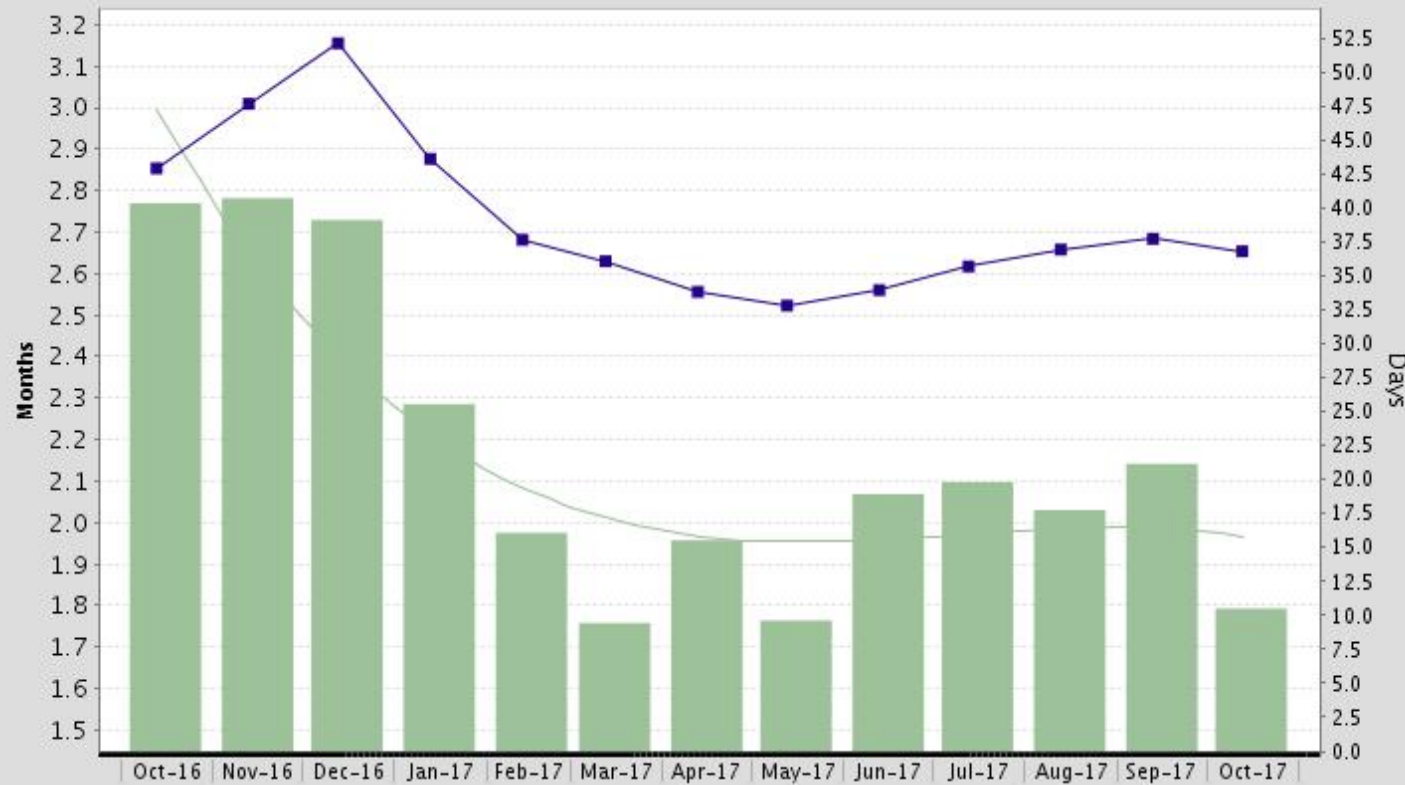
The Average Days on Market by Month

Oct-2016 vs Oct-2017: The average days on market is down 14%

Time Period	Avg DOM	# UC Units
Oct-17	37	2,038
Sep-17	38	1,940
Aug-17	37	2,178
Jul-17	36	2,180
Jun-17	34	2,231
May-17	33	2,497
Apr-17	34	2,183
Mar-17	36	2,294
Feb-17	38	1,910
Jan-17	44	1,705
Dec-16	52	1,437
Nov-16	48	1,711
Oct-16	43	1,903

Months Supply of Inventory

Oct-2016 vs Oct-2017: The average months supply of inventory is down 35%



Oct-2016 vs. Oct-2017

Oct-2016	Oct-2017	Change	%
2.8	1.8	-1.0	-35.0

Calculation of the percent change is not applicable

Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SANDICOR Price: All

Period: 1 Year Monthly
 Construction Type: All

Bedrooms: All
 Bathrooms: All

SqFt: All
 Lot Size: All Square Footage

Months Supply of Inventory

Oct-2016 vs Oct-2017: The average months supply of inventory is down 35%

Time Period	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Avg DOM
Oct-17	3,654	2,038	1.8	37
Sep-17	4,155	1,940	2.1	38
Aug-17	4,422	2,178	2.0	37
Jul-17	4,573	2,180	2.1	36
Jun-17	4,615	2,231	2.1	34
May-17	4,405	2,497	1.8	33
Apr-17	4,273	2,183	2.0	34
Mar-17	4,033	2,294	1.8	36
Feb-17	3,773	1,910	2.0	38
Jan-17	3,897	1,705	2.3	44
Dec-16	3,922	1,437	2.7	52
Nov-16	4,760	1,711	2.8	48
Oct-16	5,271	1,903	2.8	43